

Business Location Facts
Location in District # 17

Corporate Information: Visiocrp USA Inc.
1855 Bush Hwy
Marysville, MI 48040

Category:
Attraction

Metro Location: TBD

Web Site: www.scheffenacker-australia.com

Business/Project Description Visiocrp PLC (Parent of Visiocrp USA Inc) and its affiliate, Scheffenaker, manufactures automotive rear-view mirrors and camera-based environmental sensor technologies. It supplies all of the worlds leading automotive manufacturers from 22 manufacturing sites. In 2008 Visiocrp hopes to establish a warehouse and distribution facility in the US. Louisville is a finalist location. They plan to employ 16 associates with an annual salary of approximately \$52,000 and invest \$480,000 in a 66,000 s.f. facility. Scheffenacker currently supplies parts to the Ford KY Truck plant and by locating in Louisville they hope to create a lean supply chain in to KTP. Alternative sites include Marysville MI with a targeted implementation date of June–October 2008.

Primary Incentive requested: ☒ KJDA ☐ KIDA ☐ KEIA ☐ OTHER(s)

Local Participation: The recommended local occupational tax participation level is **1%**.

KEDFA Proceedings:

Preliminary Approval Date:	February 28, 2008
Final Approval Date:	Expected February 2009
Activation Date:	Expected February 28, 2008

Projected Investment and Employment:

Existing Local Employment: 0	Total Square Footage: 66,000
Jobs to be created at activation: 16	Ultimate Investment: \$480,000
Average F/T Salary: \$52,188	New Payroll at activation: \$835,000

Local Annual Economic Impact at Activation (year one):

	Direct Impact (spin-off)	Total Impact
Projected tax revenues	\$12,160	\$29,433
*Local KIDA benefits	\$8,350	\$8,350
Net benefit to community (Local new taxes, less incentives)	\$3,810	\$21,083

***State to Local Participation Ratio is 81% from the State with 19% local participation**